

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.75300 - 75000 levels whereas resistance is at Rs.75900 – 76200 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.89800 - 89000 levels whereas resistance is at Rs.91300 - 92000 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5830 - 5890 levels whereas resistance is at Rs. 5670 - 5600 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.847 – 840 levels whereas resistance is at Rs.860 - 867 levels.

CHART OF THE DAY

MCX-SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 89800 – 89000 level and resistance at 91300 – 92000. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 89800 – 89000 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	75,979	76,120	75,366	75,617	6,401	-0.13%	-0.08%	4.92%	31.28%
SILVER	05 DEC 2024	91,519	92,156	90,200	90,641	17,308	-0.83%	-1.90%	9.92%	29.75%
CRUDE OIL	21 OCT 2024	5,760	5,824	5,683	5,745	31,799	0.90%	-3.98%	-7.67%	-23.83%
NATURAL GAS	28 OCT 2024	241.2	247.6	240.7	243.1	131,792	-0.41%	13.65%	31.69%	-1.14%
COPPER	31 OCT 2024	862.95	866.85	845.55	851.65	12,120	-0.54%	1.82%	5.20%	17.88%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	74947	75282	75,701	76036	76371	Buy	Sell	Neutral	Neutral	Neutral
SILVER	89043	89842	90,999	91798	92597	Strong Sell	Strong Sell	Sell	Sell	Strong Sell
CRUDE OIL	5610	5677	5,751	5818	5886	Strong Sell	Neutral	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	237	240	244	247	250	Sell	Sell	Neutral	Buy	Strong Buy
COPPER	833	843	855	864	873	Buy	Sell	Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday, Oct 01, 2024					
All Day	CNY	ꣳꣳ	Bank Holiday		
19:15	USD	ꣳꣳꣳ	Manufacturing PMI	47.0	47.9
19:30	USD	ꣳꣳꣳ	JOLTS Job Openings	7.64M	7.67M

Source: Investing.com

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